

**MBAC 5103**  
**Fundamentals of Accounting, with**  
**Applications to Community Economic Development**  
**Course Outline**

**Fall 2018 - Toronto**

The course will provide students with an introduction to the basic tenets of accounting tailored with a specific emphasis on issues relevant to CED enterprises. The course is a unique combination of financial and managerial accounting themes designed particularly for those working in a CED environment. We begin with the fundamental financial accounting concepts and principles upon which modern accounting is based. These will be applied to the traditional balance sheets, income statements and statements of changes in financial position. Students will gain an understanding of the content, importance and limitations of these end-products of the accounting system and how they can be related to CED enterprises. Financial statement analysis will be a significant element in this course

We next focus on accounting from a “manager’s” point of view; that is, as a person interpreting rather than preparing these statements. Issues relating to cash flow management, budgeting and relevant costs will be discussed. The emphasis will be on decision making. Wherever possible, the generic material provided will be related to community economic development scenarios.

Significant time will be spent discussing case studies and problems using materials provided in the text, supplementary handouts and questions brought by the students themselves.

**Academic Regulations:**

Students are responsible to read and familiarize themselves with all of the academic regulations that are presented in the current edition of the academic calendar. In particular, students must review the section on ethical behavior in academic matters. It is important that students understand the consequences of their actions should they plagiarize, cheat, or commit any other form of academic misconduct.

**Textbook**

Introduction to Accounting for MBA - Derrick Hayes; McGraw Hill; ISBN 125945789-3

Students are encouraged to use modern technology such as the Internet to search for pertinent information and as well to draw upon their own experiences to raise pertinent issues in class. A laptop will be required for the Excel modeling demo.

In order to receive maximum benefit from the course students should:

- Attend the Pre-Core session to gain a foundation of financial accounting principles and process.
- Attend all classes, if possible, and participate and ask all the questions they can.
- Read all textbook materials in advance and try all assignments on their own or with their group as applicable. Demonstration problems in this package are very good to illustrate the information.

**Course Instructor:** Shirley Lamarre, MBA, CPA, CGA, ACCA  
Email:shirley.lamarre@rogers.com

**Course Evaluation**

<b>Test 1</b>	<b>20%</b>
<b>Test 2</b>	<b>20%</b>
<b>Assignments</b>	<b>40%</b>
<b>Class Participation</b>	<b><u>20%</u></b>
	<b><u>100%</u></b>

## MBAC 5103 Course Schedule – Fall 2018: Toronto

Weekend (2018)	Topics	Readings	Problems, cases, assignments, tests
<p><b>November 16-18</b></p> <p>Pre-Core</p> <p>Financial Accounting</p> <p>Excel</p>	<p>Accounting Information for Decision Making</p> <p>Basic Financial Statements</p> <p>Capturing Economic Events</p> <p>The Accounting Cycle: Accruals and Deferrals</p> <p>Excel Modeling</p>	<p>Chaps 1-4</p>	<p>Problems and Cases as assigned by instructor</p>
<p><b>November 23-25</b></p> <p>Financial Accounting</p> <p>Management Accounting</p>	<p>Accounting cycle: Reporting Financial Results</p> <p>Statement of Cash Flow and Financial Statement Analysis</p> <p>Cost Terms, Concepts, and Classifications</p>	<p>Chap 5</p> <p>Chaps 6, 7</p> <p>Chap 8</p>	<p>Test 1: 20%</p> <p>Problems and Cases as assigned by instructor</p>
<p><b>December 7-9</b></p> <p>Management Accounting</p>	<p>Cost Behavior: Analysis and Use</p> <p>Cost - Volume – Profit Relationships</p> <p>Relevant Costs for Decision making</p> <p>Budgeting</p>	<p>Chaps 9-12</p>	<p>Test 2: 20%</p> <p>Problems and Cases as assigned by instructor</p>